Announcement on the Establishment of a Local Corporation in China

Hisamitsu Pharmaceutical Co., Inc., (hereafter "Hisamitsu Pharmaceutical," President: Hirotaka Nakatomi) is announcing that we have established a local corporation in the People's Republic of China (hereafter "China"), Beijing. Hisamitsu Pharmaceutical set a goal of increasing its presence in the overseas market in the fourth mid-range management strategy announced in July 2009. From the establishment of a local corporation, we will accelerate our business activities abroad.

1. Purpose of the establishment

The local corporation is established with the goal of expanding business into the rapidly growing Chinese market and promoting medical projects.

2. Associated company scheme

(1) Company name: Hisamitsu Pharmaceutical (Beijing) Technical Consulting Co., Ltd.

(2) Location: Beijing, People's Republic of China

(3) Representative: Takehiko Noda, President

(Director, Executive Officer, Head of International Division at

Hisamitsu Pharmaceutical Co., Inc.)

(4) Business contents: Medical marketing in China, consulting on medical business

(5) Date of establishment: October 14, 2011(6) Capital fund: 15,000,000 Yen

(7) Capital contribution ratio: Hisamitsu Pharmaceutical Co., Inc 100%

3. Effects on the business results

The establishment of the new corporation will have little effect on the estimated consolidated business results for this term.