

This material is an English translation of the press release announced on May 26, 2017 in Japanese, and the Japanese release is given priority about the content and the interpretation.

May 26, 2017

Position and Policy Regarding Reduction in the Trading Unit of the Company's Shares

1. Position Regarding Reduction in Trading Unit

Hisamitsu Pharmaceutical Co., Inc. (Head Office: Tosu city, Saga prefecture, Japan; Chairman and CEO: Hirotaka Nakatomi; hereinafter referred to as "the Company") understands that a reduction in the trading unit of the Company's shares is an effective way to promote liquidity in the equity market by encouraging a wider range of investors to participate in trading the Company's shares.

2. Policy Regarding Reduction in Trading Unit

Regarding a potential reduction in trading unit, the Company will continue to comprehensively monitor a number of factors including the trends in its equity market and market demand, the liquidity of the Company's shares as well as the costs and benefits, and carefully consider whether a reduction in trading unit is necessary or not, as well as the appropriate timing for reduction if warranted.



Delivering Patch Culture Hand by Hand

Hisamitsu Pharmaceutical Co., Inc. was established in 1847 and has marked its 170th anniversary since its foundation thanks to the support of many people.